

STATE OF OREGON
CONSTRUCTION CONTRACTORS BOARD

RESIDENTIAL
SURETY BOND

CCB# (if already issued) _____

Surety company's bond # 63791837

JOAT Construction LLC DBA JOAT Construction (the "**Principal**")
is a "residential contractor" as defined by ORS 701.005. The Principal is applying for a license and residential endorsement from the Construction Contractors Board of the State of Oregon, or for renewal of its license and endorsement, and as a condition of the license is required by ORS Chapter 701 to furnish a bond in the penal sum of \$ 20,000.00, issued by a corporation authorized to do business in the State of Oregon (the "**Surety**"), subject to the conditions stated in this bond.

WESTERN SURETY COMPANY (the "**Surety**")
hereby binds itself, its respective heirs, personal representatives, administrators, successors and assigns to pay to the State of Oregon the sum of \$ 20,000.00.

The obligation of the Surety under this bond is void if in accordance with ORS Chapter 701 and OAR Chapter 812 the Principal pays all amounts as determined by the Construction Contractors Board to be paid by the Principal; otherwise this obligation remains in full force and effect.

This bond is for the exclusive purpose of ensuring payment of determination orders of the Construction Contractors Board in accordance with ORS Chapter 701..

This bond is one continuing obligation, and the liability of the Surety for the aggregate of all claims which may arise under this bond may in no event exceed the amount of the penal sum of this bond..

This bond is effective on the date the Principal meets all requirements for licensing or renewal and remains continuously in effect until depleted by claims paid under ORS Chapter 701, unless the Surety sooner cancels the bond. The Surety may cancel this bond and be relieved of further liability for work performed by the Principal on contracts entered after cancellation by giving 30 days' written notice to the Principal and the Construction Contractors Board of the State of Oregon. Cancellation does not limit the responsibility of the Surety for determination orders relating to the work period as defined by OAR Chapter 812.

This bond shall not be valid for purposes of licensing in accordance with ORS Chapter 701 unless filed with the Construction Contractors Board within sixty (60) days of the date shown below.

Surety represents and warrants that it is authorized to transact surety business in the State of Oregon.

Dated this 6th day of September, 2018.

SURETY:

Name: WESTERN SURETY COMPANY

By: *Paul T. Bruflat*
Signature

As: ATTORNEY-IN-FACT

Paul T. Bruflat
Printed Name of Attorney-in-fact or Agent

Vice President
Title

101 S. Reid St., Ste. 300 (605) 336-0850
Agency Address Phone

Sioux Falls, SD 57103-7046
City State Zip

Please note: This bond is not valid until filed and licensing is completed with the Construction Contractors Board.



PLEASE COMPLETE THE CHECKLIST ON THE BACK OF THIS FORM